

Agenda for January 9, 2024 Board Meeting: 7:15 PM @ Pines Presbyterian

Approval of minutes – Katie Eisterhold (2 minutes)

Advisory committee reports (15 minutes)

Pool Executive Committee/ Bendwood Park – Kyle Hill

Security - Michael Ferrier

ASC/ ACC - Josh Nix - conversation with Beacon

TIRZ 17 – Fletcher Dunson

Memorial Super Neighborhood – Katie Eisterhold

Capital Improvement Committee – Dan Zoch/Kyle Hill/Fletcher Dunson

Financial State Discussion (45 minutes)

Financial reports presentation, swim team final income statement

Final review of expense allocation and compare actuals vs budgeted figures

Review some of the budget items and correct as needed based on analysis.

Other Business (10 minutes)

Discuss splitting the Swim Team as a separate entity from the HOA (follow up from our last meeting) in order to fully manage their revenue and expenses, outside the HOA's responsibility. Have a point person dealing with the pool's rental.

Meeting called to order 7:22PM

Attendees: Alex Rosca, Dan Zoch, Michael Ferrier, Kyle Hill, Ladd Williams, Katie Eisterhold, Cezar Andrei, Will Stafford

Approval of Minutes: no questions on minutes from November 2023, Zoch makes a motion to approve minutes, Williams seconds, all approve

Advisory committee reports

Pool executive committee/Bendwood Park: all going well with the pool and the Dad's Club seems to be a good renter; all is done at Bendwood Park after the improvements

Security: all is good, Whispering Oaks has reached out wanting to join the contract; Constable advised that they could join mid-contract; Whispering Pines is reaching out to their board for approval (100 homes on the south side of Memorial across from Memorial Forest Club); issue with security is that we have the ability to call the constable and they will come once called; we can put on the website or in the newsletter the added benefit of having them

ASC/ACC: no update from Josh Nix regarding ASC/ACC; Beacon currently doesn't want us to approve for them to approve a violation letter after inspection and will send a certified

letter after the 3rd letter without asking us; we need to determine what procedure we want in place for handling this.

TIRZ 17: no update

Memorial Super Neighborhood: November was the last meeting; large focus of the meeting was a METRO personnel retiring and then secondarily homeless populations at various METRO properties/sites rather than HPD/City Council/etc.

Capital Improvement Committee: no update.

Financial State Discussion, Specific items to discuss:

- Concessions: difference between Best Fit numbers and Williams numbers is \$1,800; we need to get better receipts/trails to clean this up and also need to make sure that Best Fit correctly booked things (they may not have done this correctly)
- Budgeted \$10,000 on the facilities side for “other”, but Best Fit allocated \$16,000; we need to get them to make sure their books are lining up with how we book determine the costs
- Rosca recommends quarterly deep clean through budget to make sure that costs are booked correctly; will need to get a better process in place and make sure they're booking it to the correct cost center as part of our process
- Overall we're in good financial shape

Other Business

- Swim team is responsible to pay neighborhood for the registrants who didn't pay the annual fees
- We are in agreement that 2024 swim team season and concessions will be cashless (registration included in this)
- Allison Marshall on board with doing the bookkeeping for swim team as their own entity; we'll need to paper up things and help take care of fees setting things up so they can run things on their own; FVCA can close out our Square account and they can set up their own; people in charge of the Fonn Villas Swim Team needs to be residents.

Meeting adjourned 8:45PM.