

02-06-2023 FVCA Regular Board of Directors Meeting

Agenda

Approval of minutes – Katie Eisterhold

Treasurer report – Natalia Branch

- Discussion about where to park the reserves (high yield savings, T-bills, CDs, investments)

ACC and ASC reports – Josh Nix

Advisory committee reports

- Security - Michael Ferrier: Discuss and approve the increased share due to Memorial Hollow dropping out of the contract
- TIRZ 17 – Fletcher Dunson
- Memorial Super Neighborhood – Andy Bonnin

Pool Executive Committee - Andy Bonnin

- discuss organization rules
- slide: how to proceed with Sweetwater about repairs and payments

Capital Improvement Committee Updates - Dan Zoch

Attendees

Alex Rosca, Andy Bonnin, Fletcher Dunson, Natalia Branch, Katie Eisterhold, Nete Sundt

Call to Order

Meeting called to order at 7:27 PM, Monday, February 6, 2023, at Pines Presbyterian Church

Approval of Minutes-Katie Eisterhold

- Eisterhold recommends approving minutes from August, October, November, and December 2022 regular meetings, Andy Bonnin motions to approve minutes as posted online for each of these months, Fletcher Dunson seconds, unanimously approved

Treasurer Report-Natalia Branch

- Maintenance budget:
 - Revenue: Collected \$70K as budgeted with many balances outstanding
 - Expenses: Spent \$14K as budgeted
- Pool budget:
 - Revenue: Collected \$103K as budgeted, with many more balances outstanding
 - Expenses: Spent \$4.5K as budgeted but Sweetwater has not been paid for several months now due to the slide issue and will be a large expense in Feb when paid.
- Branch recommends opening Fidelity accounts for the ~\$300,000 in reserves, most of which to be placed in low-risk 6-month accounts in order to be easily accessible once pool repairs begin tentatively at the end of the 2023 season
 - Rosca concurs with Branch's recommendation to open Fidelity accounts for reserves, Bonnin seconds, unanimously approved

ACC/ASC Report

- 4 new homes currently under construction: 12615 Kingsride, 12622 Rocky Meadow, 623 Val Lena, 12631 Taylorcrest

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- 12626 Vindon as-builts being submitted and the home is under contract
- 1 new construction application for 615 Bendwood to be submitted soon
- 1 new construction application for 530 Hallie will begin once design and engineering is complete (in very early stages of design process now)
- 1 pool application for 12706 Kingsride in final preparation stages to be submitted shortly
- 3 minor permits recently submitted/approved: installation of a natural gas generator (12711 Cobblestone), replacement windows (635 Attingham), and exterior fence (12722 Taylorcrest)
- There have been no issues with violations or complaints.

Advisory Committee Reports

- **Security:** Memorial Meadows decided to pull out of constable's contract 3 months into current contract; Ferrier re-calculated and each neighborhood would increase how much they paid by 9%; all neighborhoods except Memorial Hollow have approved the 9% increase, waiting on answer from Memorial Hollow before taking next steps; cameras at each of the entrances to the neighborhood to be researched as possible capital improvement to the neighborhood.
- **TIRZ 17:** Final stages of landscaping along Memorial coming in nicely; TXDOT getting new bids for upgrades to Memorial between Tallowood and Gessner; no new updates to Moody development around Town & Country/City Centre; Metro National will be developing around Goode Company Seafood and NE corner of Gessner @ Barryknoll (where Sears used to be)
- **Memorial Super Neighborhood:** Backup delegate needed for Memorial Super Neighborhood (Fonn Villas must attend one of every 3 meetings in order to stay in good standing)

Pool Executive Committee

- Sweetwater still has not performed repairs that were supposed to be done at the end of the 2022 season; will continue to reach back out to Sweetwater to identify costs to repair and find someone to perform repairs; Sweetwater to be paid remainder of 2022 bills
- Will get pool bids from Sweetwater, Swim Houston, and TAE for 2023 maintenance

Capital Improvement Committee Updates

- Getting quotes for pool deck replacement; planning and will be planning on redoing pool deck and do it in its entirety as opposed to doing a short-term fix of putting decking over the new decking

Meeting Adjourned 8:46PM